



Government of Jammu & Kashmir, Higher Education Department

OFFICE OF THE NODAL PRINCIPAL

**Amar Singh College**

NAAC RE-ACCREDITED GRADE -B

CLUSTER UNIVERSITY SRINAGAR

GOGJI BAGH SRINAGAR

Cell No: 9419064621, Ph: 0194-2310227, Fax: 0194-2311674/ <http://www.ascollege.edu.in> E-principal@amarsinghcollege.ac.in

(email : nodalkashmir@gcwmaroad.edu.in)

No: NKD/07/23/002

Dated: 01/07/2023

**STUDENT WELFARE MEASURES**

Principals,  
Kashmir Division Colleges.

**Subject : Group Insurance for students of your college.**

**Reference : Mail Communication to Directorate of Colleges from Life Insurance Corporation vide No : P&GS/Student Insurance Scheme Dated : 28/06/2023**

Sir/Madam,

As per above referred communication Life Insurance Corporation of India is a premier Institution in providing Insurance Coverage to the nation at an affordable cost. LIC has a very Popular Insurance Plan for the Student Community, It has been adopted by all the best Educational Institutions across the nation.

The communication further enumerates the salient features of LIC's Student Insurance Plan as detailed hereunder:

### 1. Nodal Agency:

The Institution which is a recognized body for imparting education will act as a Nodal Agency for its students. The premium will be collected by the institution and remitted to LIC. The Nodal Agency shall keep such records, and lodge claims etc.

### 2. Eligibility Conditions:

Full time bonafide students of the Institutions aged from 8 to 30 years shall be covered under the scheme.

### 3. Risk Coverage available to each Student

Risk Coverage available to each student starts from as low as Rs 50000/- Sum Assured Per Annum to a maximum limit of Rs 5 Lacs Sum Assured per Student per annum. Students pursuing Professional courses can be offered a maximum Sum Assured of Rs Ten Lacs. Insurance Coverage as per request/eligibility is provided. **Insurance Coverage is for both Natural and Accidental Death.**

### 4. Premium Payable under the Scheme

Premium Rates range from Rs 0.66 per thousand Sum Assured Plus GST to 1.00 per thousand Sum Assured Plus GST Per Student per annum. Only Yearly mode is available.





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Illustration:

Premium payable for providing a Risk Coverage of Rs One Lac per student shall be Rs 100/- Plus GST Rs 18/-, Total Rs 118/- per annum. Similarly, premium payable for providing a Coverage of Rs 50,000/- per student shall be Rs 50/- Plus GST Rs 9/-, Total Rs 59/- per annum & So on.

The scheme can be customized also as per your premium limit per student.

#### 5. Minimum Membership Required

Minimum Membership required under the Scheme is 100 Students.

List of Students may be mailed/posted to us in an Excel Sheet in the following format:

- 1) Name of the Student
- 2) Parentage
- 3) Date of Birth
- 4) Class
- 5) Section/ Stream

Accordingly you are requested to evaluate the feasibility of scheme and incase you are convinced of its viability then you may approach the LIC for further modalities in the matter.

Communication has been received from Mr. Mohd. Ashraf Wani Branch Manager P&GS LIC 7006210212/ 9419061069 Email : [mohammadashraf.wani@licindia.com](mailto:mohammadashraf.wani@licindia.com)

Yours sincerely

NODAL OFFICER / PRINCIPAL

Amar Singh College, Sgr.

Copy to:

1. Director Colleges Higher Education Department for information.
2. PS to Principal Secretary Higher Education Department for information of Principal Secretary.
3. Office file / Master file.