**Assignment for B. A. 5th Semester (General Elective)**

**General Economics Course Code: ECO-516G**

**Attempt Any Four (04) Questions and Questions carry equal weightage**

 **Unit-I**

1. Give definition and scope of economics? Is economics a positive or normative science?
2. Differentiate between Micro and Macro-economics in detail?

 **Unit-II**

3. What is demand? Explain law of demand in detail?

 4. What is indifference curve and budget line? Show consumer’s equilibrium with the help of indifference curve and budget line?

 **Unit-III**

 5. What is market? Explain Monopoly form of market in detail?

 6. What is perfect competition? Explain various features of perfect competition in detail?

 **Unit-IV**

 7. What is national income? Write down the procedure of calculating national income by all three methods?

 8. What do you understand by unemployment? Write down various types of poverty and unemployment in detail?