Department of commerce, GDC Ganderbal

Assignment for 4th semester/ one booklet / no. of core papers 02

Read all the instructions carefully before submitting your assignments online.

1. *Mention your university registration number, name, batch (category; fresh or backlog), semester, class room, contact number. Subject. And email address.*

2. *Assignments must be handwritten by candidates, and should be original work of candidate.*

3. *You must preserve hard copy of your assignment (use good quality paper), so that same may be submitted to department in future, when demanded.*

4. *You are directed to submit soft copy of your assignment in pdf (duly signed by you) through email (that is given in assignment).*

5. *Use only blue/ black ball point pen for writing an assignment.*

6. *Your assignment will be rejected and nullified if it contains partial /wrong information (particularly registration no.) And/or if it is observed by the evaluator, the work done (submitted assignment) is just copy of somebody else's and is not original work of the candidate.*

7. *Last date for submission of assignment is 26-06-2020 up to 11.59 p.m.*

Assignment for Commerce 4th semester batch 2018 and backlog students of batch2016/2017

Course title   : Corporate accounting

Course code   : COM417C7

Assignment code   : 4172020

E- mail to(for evaluation and records) : ajazmandoo17commerce@gmail.com

Maximum mark: 100

Attempt all the questions

1. (a) Classify the different sources and application of cash according to revised AS-3.
   (b) How   interest received and dividend received shown in profit and loss a/c will be treated while preparing cash flow statement.

2. Explain the details to be given in "reserves and surplus" in the balance sheet of a company as per schedule –VI.

3. Give specimen of profit and loss statement of a banking company.

4. Explain various   provisions related to bank advances as per RBI guidelines.

5. What is spirit behind the creation of debenture redemption reserve account (DRR)? Can company has a right to use such reserve to declare dividend?

6. Illustrate with example and show all working notes if any ,how can we calculate the value of goodwill by super profit method and capitalization method

COST ACCOUNTING

Course title : *Cost Accounting*

Course code : *COM417C8*

Assignment code : *4172020*

E-mail to (for evaluation):rafeeqgbl@ gmail.com

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Maximum mark: 100

Attempt all the questions

Q1- Cost Accounting is emerged as a new discipline to address lacunas faced by Financial Accounting Discuss? Also Explain what is cost and what are the elements of Cost?

Q2- Explain following with examples

   a. Prime Cost b. Cost of Production c. Opportunity cost D. Sunk Cost

Q3. What is idle time? What is its Accounting treatment? Suggest some measures to stop labour turnover?

Q4-(a) Calculate the value of closing stock from the following by using LIFO and FIFO Method.

(b) Explain , why one gets different values of closing stock under these methods

Date	Particulars	UNITS	Price Per Unit
Jan 1	Opening Stock	2000	Rs. 20 each
Jan 5	Purchases	500	Rs. 25 each
Jan 15	Purchases	600	Rs. 22 each
Jan 20	Sold	2100	---
Jan 22	Sold	450	-
Jan25	Purchases	500	Rs 27 each
Jan 29	Sold	700	--

Q5- (a) what are overheads? What can be the various types of Overheads used in a production unit on the basis of nature and Function?

(b)- If you are appointed as a cost Accountant in a company what role you will play and innovative steps you will take to make this company a successful one?